

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person
 Carlino, Peter M
 825 Berkshire Blvd Suite 200
 Wyomissing, Pa Berks 19610
2. Issuer Name and Ticker or Trading Symbol
 Penn National Gaming, Inc. PENN
3. IRS Identification Number of Reporting Person, if an entity (voluntary)
4. Statement for Month/Year
 09/30/00
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (x) Director (x) 10% Owner (x) Officer (give title below)
 () Other (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check applicable line)
 (x) Form Filed by One Reporting Person
 () Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Price	6. Amount of Securities Beneficially Owned at End of Year	7. Director (D) or Indirect (I)	8. Nature of Indirect Beneficial Ownership
Common Stock	9/11/00	S	15000	13.5833		I	See Note [1] [2]
Common Stock	9/12/00	S	2500	13.4500		I	See Note [1] [2]
Common Stock	9/12/00	S	66000	13.1375		I	See Note [1] [2]
Common Stock	9/19/00	S	3600	13.3875		I	See Note [1] [2]
Common Stock	9/20/00	S	2000	13.3875		I	See Note [1] [2]
Common Stock	9/21/00	S	65900	13.375	4617666	I	See Note [1] [2]
Common Stock	9/6/00	G	8000		573754	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Warrants right to buy						Common Stock		703000	D	

Explanation of Responses:

1. By The Carlino Family Trust
2. The Shares are held by The Carlino Family Trust. The reporting person disclaims beneficial ownership of the shares being sold, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of section 16 or for any other purpose.

Peter M Carlino
 SIGNATURE OF REPORTING PERSON
 /Signature/
 /s/ Peter M Carlino
 DATE
 10/9/00