FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								()				1 7										
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [PENN]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Finamore John</u>					1	TENT TATIONAL GAMING INC [PENN]								1		Direc	tor		10% C	wner		
(Last)		(First)	(1)	Middle)			Date of Earliest Transaction (Month/Day/Year)								\dashv	X	Office belov	er (give title v)		Other below)	(specify	
					02/18/2010										Sr	VP -Regio	nal Ope	ration	S			
825 BERKSHIRE BLVD SUITE 200																						
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 02/22/2010									6. Individual or Joint/Group Filing (Check Applicable Line)							
WYOMISSING PA 19610														X	Form filed by One Reporting Person							
															Form filed by More than One Reporting Person					orting		
(City)	(City) (State) (Zip)																					
			Table	e I - Non	-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	ılly (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo		Disposed	urities Acquired (A sed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount		(A) or (D) Pri			Transaction(s) (Instr. 3 and 4)				(1130.4)	
Common Stock 02/18/2						2010 ⁽¹⁾			A		4,783	3	A \$		60 49,348		9,348	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Mont	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, T	I. Fransaction Code (Instr. 3)				6. Date E Expiratio (Month/D	n Date	e ar)	Amo Secu Unde Derit Secu and 4		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					- [Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha	res							

Explanation of Responses:

1. This Form 4 is being filed to delete the information pertaining to the exercise of non-qualified stock options on November 12, 2009, which prior exercise was timely reported at that time, and was incorrectly included in Table II to the Form 4 previoulsy filed to report the current transaction.

/s/Robert S. Ippolito as

attorney-in-fact for John

Finamore

** Signature of Reporting Person Date

02/22/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.