FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol PENN NATIONAL GAMING INC [ PENN ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SCACCETTI JANE						FEININ INATIONAL GAMING INC [ PENN ]							X Directo	or	10% C	wner	
(Last)	(1	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2016							Officer below)	(give title	Other below)	(specify	
825 BERKSHIRE BOULEVARD, SUITE 200						05/=	010										
						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
Street) WYOMISSING PA 19610											Form filed by One Reporting Person Form filed by More than One Reporting			- 1			
(City)	ity) (State) (Zip)											Person			9		
		Tab	le I - Non	-Deriv	ative	e Se	curities	Ac	quired, Di	sposed (	of, or Be	neficia	ly Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ear)   i	2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				and Securities Form: Dir Beneficially (D) or Ind Owned Following (I) (Instr.		. Ownership form: Direct D) or Indirect ) (Instr. 4)	of Indirect ct Beneficial Ownership		
									Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)		(Instr. 4)	
		-	Fable II - E						uired, Dis , options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Phantom Stock	(1)	02/09/2016			A		19,425		(2)	(2)	Common Stock	19,425	\$0	19,425	D		

## **Explanation of Responses:**

- 1. Upon vesting, the recipient is entitled to a cash payment for each unit equal to the fair market value on the vesting date of one share of the Company's common stock.
- 2. The phantom stock units are scheduled to vest as follows: 4,857 units on February 9, 2017; 4,856 units on February 9, 2018; 4,856 units on February 9, 2019; and 4,856 units on February 9, 2020.

<u>Christopher Rogers as attorney-</u> in-fact for Jane Scaccetti

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.