FORM 4 o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). (Print or Type Responses)		UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							ISSIC	DN	OMB APPROVAL						
											OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5						
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									sponse	0.5					
Name and Address of Reporting Person*     DeScription				<ol> <li>Issuer Name and Ticker or Trading Symbol</li> <li>Penn National Gaming, Inc. PENN</li> </ol>						6.	Relationshi (Check all a Direct	applicat		g Person(s) to	) Issuer Owne		
DeSanctis Kevin		(Middle)		3. I.R.S. Identification						-						L	
(Last) (First) 825 Berkshire Boulevard Suite 2000		(Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			<ol> <li>Statement for Month/Day/Year</li> <li>02/06/2003</li> </ol>					Other specify	er cify below)				
(Street)									nendment, Date of nal (Month/Day/Year)		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One						
Wyomissing	PA	19610										Rep	orting I	Person			
(City)	(State)	(Zip)	Table I -	— No	n-Deriv	ative	e Securities Acqu	ired, Disp	osed of, o	r Beneficially (	wned						
1. Title of 2. Security (Instr. 3)	Transaction Date	2A.	Deemed E Date, if an	ıy		3.	Transaction Coc (Instr. 8)	Ι	Securities A Disposed o Instr. 3, 4 a		5	. Amount of Securities Beneficiall Owned Following Reported Transaction (Instr. 3 an	y n(s)	Fc (E (I)	wnership orm: Direct )) or Indirect ) nstr. 4)	] : ] (	Nature of ndirect 3eneficial Ownership Instr. 4)
	(Month/Day/Year)		(Month/D	Day/Year)Code V		Amount (A) or Pric		e									
							Code V			(D)							
							Code V			(D)							
			Table				Code V Securities Acquir alls, warrants, op	ed, Dispos	ed of, or F	Beneficially Ow							
1. Title of Derivative Security (Instr. 3)	2. Conversion o Exercise Price of Derivative Security	e (1	Table : Transaction Dr Month/Day/Y	( ate		s, ca	Securities Acquir	ed, Dispos tions, conv	eed of, or F	Beneficially Ow curities)	ned	er of Derivati ities Acquirec sed of (D) 3, 4, and 5)			Date Exercis Date (Month		d Expiration rear)
Security	Exercise Price of Derivative	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	ed of, or H vertible se	Beneficially Ow curities)	ned	ities Acquired sed of (D)					
Security	Exercise Price of Derivative	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	eed of, or H vertible se i. Transac (Instr. E	Beneficially Ow curities) rtion Code 5.	ned Secur Dispo (Instr.	ities Acquired sed of (D) 3, 4, and 5)		]	Date (Month		Tear) Expiration
Security (Instr. 3) Incentive Stock Option	Exercise Price of Derivative Security	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	eed of, or H vertible se i. Transac (Instr. E	Beneficially Ow curities) rtion Code 5.	ned Secur Dispo (Instr.	ities Acquired sed of (D) 3, 4, and 5)		]	Date (Month Date Exercisable		ear) Expiration Date
Security (Instr. 3) Incentive Stock Option (right to buy) Incentive Stock Option	Exercise Price of Derivative Security 5.31	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	eed of, or H vertible se i. Transac (Instr. E	Beneficially Ow curities) rtion Code 5.	ned Secur Dispo (Instr.	ities Acquired sed of (D) 3, 4, and 5)			Date (Month Date Exercisable 03/22/02		Expiration Date 03/22/08
Security (Instr. 3) Incentive Stock Option (right to buy) Incentive Stock Option (right to buy)	Exercise Price of Derivative Security 5.31 14.84	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	eed of, or H vertible se i. Transac (Instr. E	Beneficially Ow curities) rtion Code 5.	ned Secur Dispo (Instr.	ities Acquired sed of (D) 3, 4, and 5)			Date (Month Date Exercisable 03/22/02 01/02/03		Expiration Date 03/22/08 01/02/09
Security (Instr. 3) Incentive Stock Option (right to buy) Incentive Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Non-Qualified Stock	Exercise Price of Derivative Security 5.31 14.84 5.31	e (1	Transaction D	( ate	e.g., put	s, ca	Securities Acquir ills, warrants, op Deemed Execut Date, if any	ed, Dispos tions, conv	eed of, or H vertible se i. Transac (Instr. E	Beneficially Ow curities) rtion Code 5.	ned Secur Dispo (Instr.	ities Acquired sed of (D) 3, 4, and 5)			Date (Month Date Exercisable 03/22/02 01/02/03 03/22/02		<ul> <li>Expiration Date</li> <li>03/22/08</li> <li>01/02/09</li> <li>03/22/08</li> </ul>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

7. Title and (Instr. 3 a	Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Title	Amount or Number of Shares	-							
Common Stock		56,466				56,466		D		
Common Stock		6,738				6,738		D		
Common Stock		193,534				193,534		D		
Common Stock		93,262				93,262		D		
Common Stock		6,295				6,295		D		
Common Stock		93,705				93,705		D		
Explanation of I	Responses:									
	- F	/s/ Kevin D	eSanctis					02/10/03		
**Signature of Re				erson				Date		
		Signature of Re	roningi					Dute		

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