FORM 5

[X] Check this box if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 oblibations may continue. See Instruction 1(b). [Form 3 Holdings Reported [Form 4 Transactions Reported	File	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940					OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response 0.5	
Name and Address of Reporting Person* Snyder, Steven T.			and Ticker ymbol Gaming, Inc. PENN	4. Statement for (Month/Year) 6. Relatic		lationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		
(Last) (First) 10 Royal Court	(Middle)	3. I.R.S. Identifi Number of R Person, if an	ication	5. If Amendment, Date of Original (Month/Year)		fficer Other		
Reading, PA 19607		(voluntary)				7. Individual or Joint/Group Filing (Check Applicable Line)		
(City) (State)	(Zip)				X_ Individual Fil	I miny (careck Apphrague Line) Z Individual Filing Joint/Group Filing		
		Table I - N	ion-Derivative Securities Acquired, Disposed	of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 3. Tran Code (Inst		4. Securities Acquired (A) or Disposed (D) O (Instr. 3, 4, and 5) Amount A/D	f Price	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirec Beneficial Ownership (Instr. 4)	

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over) SEC 2270 (3-99)

Snyder, Steven T. - December 2000

Form 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
(Instr. 3)	Conver- sion or Exercise Price of Deri- vative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) (DE) (ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Beneficially Owned at End of	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)		
Employee Stock Option (Right to Buy)	\$8.125	02/08/2000	A	(A) 54,500	02/08/2001 02/08/2007	Common Stock - 54,500		54,500	D			

Explanation of Responses :

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

** Signature of Reporting Person Date

/s/ Steven T. Snyder Steven T. Snyder

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).