



Ahead of New Land-Based Casino Grand Opening on June 24th, PENN Entertainment to Close Hollywood Casino Aurora Riverboat on June 10th

June 2, 2026

New land-based Entertainment Destination Includes Premier Hotel, Spa, Event Center and World-Class Dining Experiences

WYOMISSING, Pa. & AURORA, Ill.--(BUSINESS WIRE)--Jun. 2, 2026-- PENN Entertainment, Inc. (Nasdaq: PENN) ("PENN" or the "Company") announced today the expected closure of the Hollywood Casino Aurora riverboat property at 5:59am CDT on Wednesday, June 10, in preparation for the grand opening of the all-new, \$360 million land-based property set to open on June 24, 2026, pending customary regulatory approvals.

"We are less than a month away from welcoming our loyal customers and guests to the new state-of-the-art Hollywood Casino Aurora," said Jay Snowden, CEO and President of PENN Entertainment. "Our Aurora riverboat has created thousands of memorable experiences and supported economic development throughout the city for over three decades, and we look forward to replicating these successes for years to come."

The new Hollywood Casino Aurora is being developed at 2500 N. Farnsworth Ave. adjacent to the Chicago Premium Outlets near Interstate 80 in Aurora. The facility will feature approximately 1,200 gaming positions, including high-limit slots and table games, a baccarat room and sportsbook. The property also includes a premium hotel with 226 rooms and suites, outdoor entertainment area, full-service spa, high-quality bars and restaurants including Sorella by Giada and Boulevard Food & Drink Hall, an approximately 12,000-square-foot event center with meeting areas and roughly 1,700 parking spaces.

All gaming operations at the riverboat property will maintain their normal operating hours until closing at 5:59am CDT on June 10. The hotel began accepting reservations in May.

"Our new location is ideally situated to welcome guests to enjoy a broad array of entertainment and dining experiences in the region," said Rafael Verde, Senior Vice President of Operations for PENN Entertainment. "In the meantime, we invite our customers to visit our nearby locations, including the new Hollywood Casino Joliet and Ameristar East Chicago."

Nearby Hollywood Casino Joliet, which opened in 2025, and Ameristar East Chicago, just over the state line in Indiana, are part of the same PENN Play customer rewards program as Hollywood Casino Aurora. Any unused chips from the Hollywood Casino Aurora riverboat location can be cashed in at the new Hollywood Casino Aurora cage until the end of the year on Dec. 31, 2026.

Hollywood Casino Aurora expects to launch its new website on June 10 to provide information on restaurant hours, menus and reservation systems.

About PENN Entertainment, Inc.

PENN Entertainment, Inc., together with its subsidiaries ("PENN," or the "Company," "we," "our," or "us"), operates in 27 jurisdictions throughout North America, with a broadly diversified portfolio of casinos, racetracks, and online sports betting and iCasino offerings. PENN's focus is on organic cross-sell opportunities, reinforced by its market-leading retail casinos, sports media assets and technology, including a proprietary state-of-the-art, fully integrated digital sports betting and iCasino platform, and an in-house iCasino content studio. The Company's portfolio is further bolstered by its industry-leading PENN Play™ customer loyalty program, offering its approximately 34 million members a unique set of rewards and experiences.

Forward Looking Statement

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the use of forward-looking terminology such as "expects," "believes," "estimates," "projects," "intends," "plans," "goal," "seeks," "may," "will," "should," "look forward to," or "anticipates" or the negative or other variations of these or similar words, or by discussions of future events, strategies or risks and uncertainties. These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in PENN Entertainment's filings with the Securities and Exchange Commission (the "SEC"), including PENN Entertainment's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K for the year ended December 31, 2025. Forward-looking statements speak only as of the date they are made and, except for PENN Entertainment's ongoing obligations under the U.S. federal securities laws, PENN Entertainment undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.

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