ESPN BET and PGA TOUR LIVE on ESPN+ Team Up to launch new Betting Stream, set to premiere at WM Phoenix Open

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ESPN BET on PGA TOUR LIVE on ESPN+ to stream from six marquee PGA TOUR events as part of new Official Betting Operator agreement with PENN Entertainment

PONTE VEDRA BEACH, FLORIDA – The PGA TOUR, PENN Entertainment ("PENN") and ESPN are launching a live betting stream on PGA TOUR LIVE on ESPN+. The ESPN BET branded stream will provide key data, insights and live betting analysis during coverage of six marquee FedExCup events across the 2025 PGA TOUR season.

ESPN BET on PGA TOUR LIVE, set to premiere at the WM Phoenix Open on ESPN+ starting Thursday, Feb. 6, is made possible by a new multi-year agreement between the PGA TOUR and PENN Entertainment, the operator of ESPN BET. The deal designates ESPN BET as an Official Betting Operator of the PGA TOUR.

"Pairing the PGA TOUR's in-depth ShotLink powered by CDW data with the power of the ESPN and ESPN BET brands is certain to make for a compelling sports-watching experience for fans and bettors of our sport," said Scott Warfield, PGA TOUR Vice President, Gaming. "A competition feed with a focus on odds and wagers has been a goal of the PGA TOUR since our agreement with ESPN+ first began in 2022, and we are proud to make that vision a reality today with the support of our new partner, PENN Entertainment."

"We're pleased to partner with the PGA TOUR and grow the ESPN BET brand through innovative betting themed broadcasts powered by our sportsbook," said Jason Birney, Vice President, Operations, PENN Interactive. "ESPN BET on PGA TOUR LIVE deepens our already robust media and betting integrations with ESPN and creates unique opportunities to engage golf fans in an entertaining way with compelling up to the minute data and insights."

The new feed will stream on ESPN+ during the six events, providing live golf coverage in the two hours leading up to the linear broadcast window, with an early look at key storylines from a betting perspective. Throughout the coverage, host Jonathan Coachman, on-course reporter Michael Collins and analysts including Matt Every and Graham DeLaet will present content and discussion on hole-by-hole live betting and tournament markets.

Following its premiere at the WM Phoenix Open (Feb. 6-9, 2025) and coverage of the famed 16th hole, ESPN BET on PGA TOUR LIVE will return for the TOUR's flagship event, THE PLAYERS Championship (March 13-16). From there, fans will see ESPN BET telecasts from three Signature Events: Truist Championship (May 8-11); the Memorial Tournament presented by Workday (May 29-June 1); and Travelers Championship (June 19-22). The final ESPN BET on PGA TOUR LIVE program will broadcast from TPC Southwind at Memphis, Tenn., site of the FedEx St. Jude Championship (Aug. 7-10), the opening event of the FedExCup Playoffs.

"ESPN BET on PGA TOUR LIVE is an example of the kind of engaging, innovative programming that only the PGA TOUR, ESPN BET and ESPN can deliver," said Tim Bunnell, senior vice president, ESPN Programming and International. "Bringing these unique partnerships together is an important strategy in ESPN's commitment to covering and expanding the audience for world-class golf across PGA TOUR LIVE on ESPN+, TGL, the Masters, PGA Championship, LPGA, and more."

As part of the PGA TOUR's Official Betting Operator program, ESPN BET and PENN will have rights to use PGA TOUR marks as well as connect with fans through content and advertising within TOUR media and partner platforms.

ESPN BET is an online sportsbook operated by PENN Entertainment that combines ESPN's industry-leading brand and multiplatform reach with PENN Entertainment's proprietary in-house technology and deep sportsbook operational expertise. ESPN BET is currently available in 20 U.S. markets.

PENN is committed to providing a safe environment for all customers to enjoy gaming responsibly. ESPN BET offers comprehensive Responsible Gaming tools and resources, including limits on time, deposits, and wagering amounts. To learn more, visit espnbet.com/rg.

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About PGA TOUR
By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide.

The PGA TOUR, headquartered in Ponte Vedra Beach, Florida, co-sanctions tournaments on the PGA TOUR, PGA TOUR Champions, Korn Ferry Tour, PGA TOUR Americas and administers PGA TOUR Q-School presented by Korn Ferry and PGA TOUR University. TOUR members represent the world's best players, hailing from 28 countries and territories and compete to earn points throughout the FedExCup Season. Showcasing the biggest moments in the sport with history and legacy on the line, the PGA TOUR has long-term domestic distribution partnerships for broadcast coverage on CBS, NBC and Golf Channel and video streaming service on ESPN+. Internationally, PGA TOUR coverage is available across 200+ countries and territories in 30 languages via 44 broadcast and digital partners. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving, and to date, tournaments across all Tours have generated more than $4 billion.

Fans can follow the PGA TOUR via: the PGA TOUR app and PGATOUR.COM; social media channels, including YouTube, Facebook, Instagram (in

Spanish, Korean and Japanese), LinkedIn, TikTok, X (in English, Spanish and Japanese); the PGA TOUR Channel on Free Ad-Supported Television (FAST) platforms such as the Roku Channel, Samsung TV Plus, PlutoTV, Xumo, LG Channels, Tubi, Amazon's Freevee, FireTV and Alexa devices; and WhatsApp (in English and Spanish), WeChat, Weibo, Toutiao and Douyin.

PGA TOUR LIVE on ESPN+
Throughout the PGA TOUR season, PGA TOUR LIVE on ESPN+ gives fans access to more than 4,300 live and exclusive hours covering 35 tournaments, including all eight of the TOUR's Signature Events in 2025. PGA TOUR LIVE on ESPN+ is part of the PGA TOUR's nine-year domestic media rights portfolio announced in March 2020.

All ESPN+ subscribers have access to PGA TOUR LIVE, in addition to more than 34,000 other live sporting events, acclaimed studio programs, original series and documentaries, the complete library of ESPN 30 for 30 films, and more than 1,500 exclusive written articles on ESPN.com.

About PENN Entertainment
PENN Entertainment, Inc., together with its subsidiaries ("PENN," or the "Company"), is North America's leading provider of integrated entertainment, sports content, and casino gaming experiences. PENN operates in 28 jurisdictions throughout North America, with a broadly diversified portfolio of casinos, racetracks and online sports betting and iCasino offerings under well-recognized brands including Hollywood Casino®, L'Auberge®, ESPN BET™ and theScore BET Sportsbook and Casino®. PENN's ability to leverage its partnership with ESPN, the "worldwide leader in sports," and its ownership of theScore, the top digital sports media brand in Canada, is central to the Company's highly differentiated strategy to expand its footprint and efficiently grow its customer ecosystem. PENN's focus on organic cross-sell opportunities is reinforced by its market-leading retail casinos, sports media assets, and technology, including a proprietary state-of-the-art, fully integrated digital sports and iCasino betting platform and an in-house iCasino content studio (PENN Game Studios). The Company's portfolio is further bolstered by its industry-leading PENN Play™ customer loyalty program, offering its 31 million members a unique set of rewards and experiences.

Forward Looking Statements
This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the use of forward-looking terminology such as "expects," "believes," "estimates," "projects," "intends," "plans," "goal," "seeks," "may," "will," "should," "look forward to," or "anticipates" or the negative or other variations of these or similar words, or by discussions of future events, strategies or risks and uncertainties. These statements are based upon management's current expectations, assumptions and estimates and are not guarantees of timing, future results, or performance. Therefore, you should not rely on any of these forward-looking statements as predictions of future events. Actual results may differ materially from those contemplated in these statements due to a variety of risks, uncertainties and other factors, including those factors described in PENN Entertainment's filings with the Securities and Exchange Commission (the "SEC"), including PENN Entertainment's current reports on Form 8-K, quarterly reports on Form 10-Q and its annual report on Form 10-K for the year ended December 31, 2023. Forward-looking statements speak only as of the date they are made and, except for PENN Entertainment's ongoing obligations under the U.S. federal securities laws, PENN Entertainment undertakes no obligation to publicly update any forward-looking statements whether as a result of new information, future events or otherwise.

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