

PENN Entertainment Publishes 2023 Corporate Social Responsibility Report

April 23, 2024

WYOMISSING, Pa.--(BUSINESS WIRE)--Apr. 23, 2024-- PENN Entertainment, Inc. (Nasdaq: PENN)("PENN" or the "Company), North America's leading provider of integrated entertainment, sports content and casino gaming experiences, published today its 2023 Corporate Social Responsibility ("CSR") report. The full report is available on the corporate responsibility page of the Company's website.

The report details the broad range of PENN's Environmental, Social, and Governance (ESG) efforts, which focus on providing support for the Company's team members and their families, giving back to local communities and advancing sustainability practices to reduce its impact on the environment.

Key highlights of PENN's 2023 CSR Report include:

- Donated more than \$8 million in support of local charities and generated more than \$17 million in economic development grants.
- Contributed more than \$750,000 to Veteran and military-support focused nonprofit organizations between cash and in-kind donations and established a new military scholarship at Penn State Berks.
- PENN team members volunteered more than 9,500 hours to help those in need.
- Implemented a new Diverse Vendor Incubator Program and exceeded goals for diverse vendor procurement, with a total spend of more than \$108 million.
- Launched "PENN Women," a new employee resource group to increase inclusivity and provide allies and mentorship at all levels of PENN's workforce.
- Increased sustainability efforts, including completing the Company's first Scope 3 greenhouse gas (GHG) emissions
 inventory review, updated our Scope 1 and 2 assessments and established a GHG reduction goal as part of our
 commitment to climate footprinting.

Jay Snowden, CEO and President of PENN Entertainment commented: "I want to thank our Board's Nominating and Corporate Governance Committee, as well as our internal ESG and Diversity Committees, for continuing to raise the bar in terms of supporting our team members, investing in our local communities and growing our sustainability practices across our Company. I couldn't be more proud of what we accomplished last year and look forward to continuing to explore ways to make an even greater impact by supporting the causes that are most important to our team members, customers, and key stakeholders."

About PENN Entertainment, Inc.

PENN Entertainment, Inc., together with its subsidiaries ("PENN," the "Company," "we," "our," or "us"), is North America's leading provider of integrated entertainment, sports content, and casino gaming experiences. PENN operates 43 properties in 20 states, online sports betting in 19 jurisdictions and iCasino in five jurisdictions, under a portfolio of well-recognized brands including Hollywood Casino®, L'Auberge®, ESPN BET™ and theScore Bet Sportsbook and Casino®. In August 2023, PENN entered into a transformative, exclusive long-term strategic alliance with ESPN, Inc. and ESPN Enterprises, Inc. (together, "ESPN") relating to online sports betting within the United States. PENN's ability to leverage the leading sports media brands in the United States (ESPN) and Canada (theScore) is central to our highly differentiated strategy to expand our digital footprint and efficiently grow our customer ecosystem. The Company's focus on organic cross-sell opportunities is reinforced by our market-leading retail casinos, sports media assets, and technology, including a proprietary state-of-the-art, fully integrated digital sports and iCasino betting platform and an in-house iCasino content studio. PENN's portfolio is further bolstered by our industry-leading PENN Play™ customer loyalty program, which offers our over 29 million members a unique set of rewards and experiences across business channels.

View source version on businesswire.com: https://www.businesswire.com/news/home/20240423934371/en/

Media:

Eric Schippers Senior Vice President, Public Affairs PENN Entertainment 610-373-2400

Source: PENN Entertainment, Inc.